

A FOUNDATION *of Excellence*

With a commitment to our Patients, our Colleagues and our Community, and guided by our Catholic heritage, the UM St. Joseph Medical Center provides loving service and high quality, compassionate and integrated care to improve the health and well-being of the communities we serve. It is essential that our most vulnerable populations have the ability to receive timely and often life-saving care. More than ever, philanthropy will provide critical resources that fund health care for all the innovation needed now and for future generations.

Never has this been more important than now. In the face of the COVID-19 pandemic, we remain steadfast in our commitment to expand vital health care services while providing innovative, state-of-the-art care and treatment in a faith-based community hospital setting.

We continue to face unprecedented challenges and learn much about the depth and breadth of our courage and commitment to our patients. Our health care providers truly are our heroes and we remain grateful for their work. When future generations learn about this period of great uncertainty and hardship, we also want them to know about our many successes and accomplishments achieved during this time. Health care and the delivery of health care will never be the same.

As you and your family think about how your giving can shape the legacy you wish to leave, please consider UM St. Joseph Medical Center in your gift planning decisions. In this packet, you will find helpful information about gift options, in addition to information about our Tau Society. We hope that you find the enclosures useful for your consideration.

To learn more about gift planning opportunities, please contact:

Jane C. Hogge, CFRE, Director of Development

410-337-1913 | Jane.Hogge@umm.edu

Brent Dailey, Senior Director of Major Gifts

410-337-1881 | Brent.Dailey@umm.edu

Emily Boyce, Major Gifts Officer

410-337-1534 | Emily.Boyce@umm.edu

Holly Hutton, Major Gifts Officer

410-337-1805 | Holly.Hutton@umm.edu

TAU SOCIETY

Inspired Planning

The Tau Society is University of Maryland St. Joseph Medical Center's Legacy Society. The Society is named for the letter in the Greek and Hebrew alphabets, and, more importantly, a symbol which St. Francis of Assisi cherished. The Tau Society honors a committed and special group of individuals who choose to include UM St. Joseph Medical Center in their estate plans.

Membership In The Tau Society

Through their gifts and gift commitments, Tau Society members provide an assurance that the medical center will always be capable of responding to the changing health care needs of the patients we serve. Membership is offered to all individuals, regardless of their capacity to give, who indicate that they have made a planned or deferred gift to the Foundation. Only a statement of intent to leave a gift to University of Maryland St. Joseph Medical Center Foundation is required; however, if you so choose, we kindly ask that you share with us your intended planned gift vehicle and current estimated value to ensure we steward your gift appropriately.

- Including a charitable bequest in your will is one way to make a lasting gift to UM St. Joseph.
- Naming the medical center as a beneficiary of your retirement plan is easy to do and is a way to make a gift that may not be possible during your lifetime.
- Life insurance provides a simple way for you to give a significant gift to the medical center, with potential tax benefits that you can enjoy during your lifetime.



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More about **TAU SOCIETY**

- Donor Advised Funds (DAF): A growing number of donors and their families are creating donor advised funds to lower their taxable income using planned charitable contributions. Community foundations and large brokerage houses manage the majority of donor advised funds. Donors can advise fund managers on which charitable organizations should receive gifts from the DAF. The growth in DAF assets currently under management is astounding. Recently, it was reported that the balance of DAFs in the US exceeds \$172 billion.

If you have a DAF, you can recommend that UM St. Joseph Medical Center receive funds from that source. In addition, you can also name the hospital as a designee for the balance of your DAF when it terminates or when you no longer plan to make additional contributions.



GIFT PLANNING

instruments and opportunities

Below is information about the most frequently used planned gifts made by donors to support the UM St. Joseph Medical Center. We are extraordinarily grateful to everyone who chooses to leave a legacy of support to our hospital.

Bequests: Naming UM St. Joseph Medical Center as a beneficiary in your will or trust can be a very satisfying way to ensure support of the hospital for future generations of patients and health care providers. Bequest gifts make up a very significant percentage of all planned gifts received by our hospital. The bequest can also specify a dollar amount or a percentage of your estate as the gift amount.

Life Insurance and Retirement Plan Beneficiary Designations: You may also support UM St. Joseph Medical Center by naming it as the beneficiary or contingent beneficiary of life insurance policies or retirement plans. These instruments can provide resources that support specific areas, or the greatest need of the hospital, and we are especially grateful for these thoughtful gifts.

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More about **GIFT PLANNING**

Additional gift planning options: You can also support UM St. Joseph Medical Center by making a life-income gift, often attractive to donors who wish to ensure an income stream from their assets during their lifetime. By creating a Charitable Gift Annuity that names UM St. Joseph Medical Center as its beneficiary, you can ensure an income stream for life, based on your age and the amount of the initial gift. You can also use Charitable Remainder and Charitable Lead Trusts to transfer assets to the hospital through annuity or lead trusts.

We encourage our supporters to inform us of planned gift intentions for several reasons. By having a conversation with us about how you want your gift used, we can document how you want your gift directed. In addition, we can also thank you for thoughtfully planning a gift designated to UM St. Joseph Medical Center.